

GOODLAND GROUP LIMITED
(Company Registration No. 200405522N)
(the “Group”)
(Incorporated in Singapore)

**Minutes of the Questions & Answers at the
Annual General Meeting held on 22 January 2025**

ADOPTION OF DIRECTORS’ STATEMENT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024 – RESOLUTION 1	
Questions	<p>Mr P asked the following questions:</p> <ul style="list-style-type: none"> (a) What are the upcoming projects as stated in Page 11 of the Annual Report 2024? (b) Will there be any factors that will have an impact on the gearing ratio of the Group? (c) What is the role of Madam Koh Chin Kim in the Group? (d) How was the decision to invest in Cambodia made? Also, if any feasibility studies had been done prior to the investment? (e) What is the rationale for share buyback? (f) What is the currency risk?
Replies	<ul style="list-style-type: none"> (a) Dr Alvin Tan Chee Tiong, Chief Executive Officer (“CEO”), replied that there are 5 upcoming projects, comprises of private property and mixed development. Management will provide update on the development of these project to the shareholders in due course. (b) The CEO replied that gearing ratio would depend on the amount of loans obtained by the Group. He shared that the gearing ratio of the Group remains consistent. (c) The CEO shared that Madam Koh Chin Kim is an Advisor to the Group. (d) The CEO replied that the investment in Cambodia was made in 2013 after Management had conducted extensive research, evaluation on the location, market trends, future growth potential and confidently determining it to be a solid long-term investment. He added that the investment has appreciated in value over time and Management is also deliberating the ideal time to development the land. The Company will provide an update to shareholders as and when there is any development. (e) The CEO replied that Management together with the Board believe that share buyback will stabilize the share price and increase the Group’s value.

	<p>(f) The CEO replied that some investments are traded in US dollar and Malaysia ringgit while the financial statements are prepared in Singapore dollar, there is currency risk.</p> <p>Mr Hor Swee Liang, Chief Financial Officer (“CFO”), added that the overseas investments or transactions in other currencies may cause exchange rate fluctuations and the resulting currency risk to be included in the financial statements to reflect its financial impact.</p>
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