



GOODLAND GROUP LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 200405522N

INCORPORATION OF SUBSIDIARIES MASTRON CAPITAL PTE. LTD. AND MASTRON SYNERGY PTE. LTD.

The Board of Directors (the “Board” or the “Directors”) of Goodland Group Limited (the “Company” and together with its subsidiaries (the “Group”), wishes to announce that the Company has on 1 April 2021 incorporated two Singapore subsidiaries known as Mastron Capital Pte. Ltd. (“**MCPL**”) and Mastron Synergy Pte. Ltd. (“**MSPL**”) (the “Incorporation”) both with an initial issued and paid-up capital of S\$100,000.

The shareholders of **MCPL** are as follows:

<u>Name of shareholder</u>	<u>Percentage of shareholding</u>
Goodland Group Limited	51%
Mr. Leong Ah Kow (“Mr. Leong”)	49%

The shareholder of **MSPL** is as follows:

<u>Name of shareholder</u>	<u>Percentage of shareholding</u>
MCPL	100%

The principal activity of **MCPL** is other investment holding and holds 100% equity interest in **MSPL**. The principal activities of **MSPL** will be those of electrical contractors and general building contractors. Mr. Leong has more than 30 years of vast experience and expertise in providing mechanical and electrical services for both the public and the private sectors. Mr. Leong has undertaken and completed prominent projects, which include SITA’s first Data Centre setup in Singapore at Cathay Building; SBS’s island-wide electrical maintenance of its depots; CAAS’s installation of airport ticketing stations; and installation of “Individual Circuit Breaker Control” for bank tellers’ workstation as well as installation of ATMs for OCBC, UOB, POSB and Maybank. He has also undertaken and completed several reputable residential projects.

The companies are incorporated to enhance and add value to our building and construction division. In addition, the Group is able to explore opportunities in relation to mechanical and electrical services. By providing these services to external customers, the Group will benefit from a new revenue stream.

The Incorporation was funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets or earnings per share of the Group for the financial year ending 30 September 2021.

None of the Directors or substantial shareholders of the Company has any interest in the aforesaid Incorporation, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD

Hor Swee Liang
Company Secretary

2 April 2021