



GOODLAND GROUP LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 200405522N

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “Board”) of Goodland Group Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that the Company has increased the issued and paid-up capital in its wholly-owned subsidiary, Citrine Plasterceil Pte. Ltd. (“CPPL”), by S\$99,900.00 from S\$100.00 to S\$100,000.00 (the “Capital Increase”).

The Capital Increase is due to the issue and allotment of an additional 99,900 ordinary shares at S\$1.00 each to the Company for a total consideration of S\$99,900.00 which was satisfied in full by the payment in cash by the Company to CPPL.

The increase in share capital is to provide CPPL with additional working capital.

The above transaction is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and the Group for the current financial year ending 30 September 2019.

None of the Directors or controlling shareholders of the Company has any interest in the above transactions, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD

Hor Swee Liang
Company Secretary
19 August 2019