



**GOODLAND GROUP LIMITED**

Incorporated in the Republic of Singapore  
Company Registration No. 200405522N

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**INCORPORATION OF SUBSIDIARY CITRINE ASIA CAPITAL PTE. LTD.**

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The Board of Directors (the “Board” or the “Directors”) of Goodland Group Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company has on 8 August 2019 incorporated a Singapore subsidiary known as Citrine Asia Capital Pte. Ltd. (“CAC”)(the “Incorporation”) with an initial issued and paid-up capital of S\$200,000.00.

The shareholders of CAC are as follows:

<u>Name of shareholder</u>	<u>Percentage of shareholding</u>
Goodland Group Limited	51%
Maxxillion Investment Holding Pte. Ltd. (“MIH”)	49%

The principal activities of CAC will be leasing and management of commercial and industrial real estate properties and other investment holding. MIH, a company incorporated in Singapore, was founded in 2013 by Mr. Goh Way Siong, who is the sole shareholder and director of MIH. He has more than ten years in real estate development and investment related experience in Singapore and in the region.

The Incorporation was funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets or earnings per share of the Group for the financial year ending 30 September 2019.

None of the Directors or substantial shareholders of the Company has any interest in the aforesaid Incorporation, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company. The sole shareholder and director of MIH is not related to the Directors or the controlling shareholders of the Company and their respective associates.

BY ORDER OF THE BOARD

Hor Swee Liang  
Company Secretary

8 August 2019