



GOODLAND GROUP LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 200405522N

INCORPORATION OF SUBSIDIARY GPM DA-QIAO BUILDERS PTE. LTD.

The Board of Directors (the “Board” or the “Directors”) of Goodland Group Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company’s wholly-owned subsidiary, GPM Builders Pte. Ltd., has on 17 April 2018 incorporated a Singapore subsidiary known as GPM Da-Qiao Builders Pte. Ltd. (“GPM Da-Qiao”)(the “Incorporation”) with an initial issued and paid-up capital of S\$100.

The shareholders of GPM Da-Qiao are as follows:

<u>Name of shareholder</u>	<u>Percentage of shareholding</u>
GPM Builders Pte. Ltd. (“GPM Builders”)	51%
Da-Qiao Enterprise Pte. Ltd. (“Da-Qiao Enterprise”)	49%

The principal activities of GPM Da-Qiao are general building and construction. Da-Qiao Enterprise was founded in 2003 by Mr. Su Xin Quan, who is the sole shareholder and a director of Da-Qiao Enterprise. Mr Su has more than 40 years in the Singapore construction industry. Da-Qiao Enterprise is a BCA Grade B2 company whose core activities include construction of new residential, industrial and commercial buildings as well as addition and alteration, maintenance and civil works.

GPM Builders, a general building and construction arm of the Group, is also a BCA Grade B2 company. The Board believes that the incorporation of GPM Da-Qiao will create synergies and efficiencies which will enhance shareholder value.

The Incorporation was funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets or earnings per share of the Group for the financial year ending 30 September 2018.

Other than as disclosed above, none of the Directors or substantial shareholders of the Company has any interest, directly or indirectly (other than through their shareholdings in the Company), in the aforesaid Incorporation. The directors and shareholders of Da-Qiao Enterprise are not related to the Directors or the controlling shareholders of the Company and their respective associates.

BY ORDER OF THE BOARD

Hor Swee Liang
Company Secretary

17 April 2018