



GOODLAND GROUP LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 200405522N

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY GLG CAPITAL PTE. LTD.

The Board of Directors (the “**Board**” or the “**Directors**”) of Goodland Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 16 December 2016 incorporated a Singapore wholly-owned subsidiary known as GLG Capital Pte. Ltd. (“**GLG Capital**”)(the “**Incorporation**”) with an initial issued and paid-up capital of S\$1,000.

The principal activities of GLG Capital will be real estate development and other investment holding. Mr. Tan Chee Beng and Mr. Tan Chee Tiong, who are Directors of the Company, have been appointed as directors of GLG Capital.

The Incorporation was funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets or earnings per share of the Group for the financial year ending 30 September 2017.

Other than as disclosed above, none of the Directors or substantial shareholders of the Company has any interest, directly or indirectly (other than through their shareholdings in the Company), in the aforesaid Incorporation.

BY ORDER OF THE BOARD

Hor Swee Liang
Company Secretary

16 December 2016