

## PROFIT GUIDANCE FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 JUNE 2016

The Board of Directors (the "**Board**") of Goodland Group Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform shareholders that, based on a preliminary review of the Group's unaudited financial results for the third quarter and nine months ended 30 June 2016 ("**3Q2016**" and "**9M2016**" respectively), the Group is expected to report net losses for 3Q2016 and 9M2016.

The net losses are mainly attributable to lower margins from sale of development properties. The Company is still in the progress of finalising its results and will provide further details of the Group's performance when it announces its unaudited financial results on or before 12 Aug 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board Goodland Group Limited

Hor Swee Liang Company Secretary

4 Aug 2016