



GOODLAND GROUP LIMITED

Company Registration No.: 200405522N

INCORPORATION OF WHOLLY-OWNED SUBSIDIARIES GOODLAND GLORY PTE. LTD. AND GOODLAND HARVEST PTE. LTD.

The Board of Directors (the "Board" or the "Directors") of Goodland Group Limited (the "Company" and together with its subsidiaries, the "Group") is pleased to announce that the Company had on 5 December 2012, incorporated two new wholly-owned subsidiaries known as Goodland Glory Pte. Ltd. ("Goodland Glory") and Goodland Harvest Pte. Ltd. ("Goodland Harvest") in Singapore ("Incorporations"). Both Goodland Glory and Goodland Harvest have an issued and paid-up capital of S\$1 each and are 100% owned by the Company.

Goodland Glory and Goodland Harvest will principally be engaged in real estate investment and development.

The Incorporations were funded through internal resources and are not expected to have any material impact on the Group's earnings per share or net assets per share for the financial year ending 30 September 2013.

Mr Tan Chee Beng and Mr Tan Chee Tiong, who are Directors of the Company, have been appointed as directors of Goodland Glory and Goodland Harvest.

Other than as disclosed above, none of the Directors or substantial shareholders of the Company has any interest, directly or indirectly (other than through their shareholdings in the Company), in the Incorporations.

BY ORDER OF THE BOARD

Alvin Tan Chee Tiong
Chief Executive Officer
5 December 2012

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.