

GOODLAND GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200405522N)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE (*RIGHTS ISSUE*) OF UP TO 115,048,800 WARRANTS (*WARRANTS*) AT AN ISSUE PRICE OF S\$0.01 FOR EACH WARRANT, EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW SHARE IN THE CAPITAL OF THE COMPANY (*NEW SHARE*), AT AN EXERCISE PRICE OF S\$0.16 FOR EACH NEW SHARE, ON THE BASIS OF THREE (3) WARRANTS FOR EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY THE SHAREHOLDERS OF THE COMPANY (*SHAREHOLDERS*) AS AT THE BOOKS CLOSURE DATE (*AS DEFINED HEREIN*), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

Unless otherwise defined, all terms and references used in this announcement shall bear the same meanings ascribed to them in the announcement released by the Company on 3 December 2010 and 23 December 2010 in relation to, *inter alia*, the Rights Issue (***Rights Issue Announcements***).

The Board of Directors of Goodland Group Limited (***Company***) refer to the Rights Issue Announcements.

NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Register of Members and Share Transfer Books of the Company will be closed at 5.00 p.m. on 18 January 2011 (***Books Closure Date***) for the purpose of determining the provisional allotments of Warrants under the Rights Issue to the Shareholders whose registered addresses with the Company or CDP, as the case may be, are in Singapore as at the Books Closure Date or who have, at least five (5) Market Days prior to the Books Closure Date (or such other period as may be provided by CDP), provided to the Company or CDP, as the case may be, addresses in Singapore for the service of notices and documents (***Entitled Shareholders***).

For practical reasons and in order to avoid any violation of the relevant securities legislation applicable in countries other than Singapore, the Warrants will not be provisionally allotted to Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least five (5) Market Days prior to the Books Closure Date, provided to the Company or CDP, as the case may be, addresses in Singapore for the service of notices and documents (***Foreign Shareholders***).

Entitled Shareholders (being depositors) whose securities accounts with CDP are credited with Shares as at the Books Closure Date will be provisionally allotted the Warrants under the Rights Issue on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at the Books Closure Date.

Foreign Shareholders (being depositors) who wish to be eligible to participate in the Rights Issue, may provide to CDP at 4 Shenton Way #02-01 SGX Centre 2, Singapore 068807, with registered addresses in Singapore for the service of notices and documents at least five (5) Market Days prior to the Books Closure Date.

Entitled Shareholders (being scripholders) (***Entitled Scripholders***) whose names appear in the Register of Members of the Company as at the Books Closure Date, will be provisionally allotted the Warrants under the Rights Issue on the basis of the number of Shares held by them as stated in the Register of Members of the Company as at the Books Closure Date.

Foreign Shareholders (being scripholders) who wish to be eligible to participate in the Rights Issue, may provide the Company's Share Registrar, B.A.C.S. Private Limited at 63 Cantonment Road Singapore 089758, with registered addresses in Singapore for the service of notices and documents at least five (5) Market Days prior to the Books Closure Date.

Duly completed and stamped transfers (in respect of Shares not registered in the name of CDP), together with all relevant documents of title received by the Company's Share Registrar, B.A.C.S. Private Limited at 63 Cantonment Road Singapore 089758 up to the Books Closure Date will, subject

to the Articles of Association of the Company, be registered to determine the provisional allotments of Warrants of the Entitled Scripholders under the Rights Issue.

If it is practicable to do so, arrangements may, at the absolute discretion of the Company, be made for the provisional allotments of Warrants which would otherwise have been provisionally allotted to Foreign Shareholders, to be sold "nil paid" on the Catalist as soon as practicable once dealings in the provisional allotments of Warrants commence. Such sales will, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account the relevant expenses to be incurred in relation thereto. The net proceeds arising therefrom will be dealt with in accordance with the terms set out in the Offer Information Statement to be issued and lodged with the SGX-ST, acting as agent on behalf of the Monetary Authority of Singapore, and despatched to Entitled Shareholders in due course..

BY ORDER OF THE BOARD

Tan Chee Tiong
Chief Executive Officer
10 January 2011

*The Company was listed on the Catalist of the SGX-ST on 8 October 2009. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (**Sponsor**).*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.