

GOODLAND GROUP LIMITED
(Company Registration No.:200405522N)

**PROPOSED PLACEMENT OF UP TO 31,888,000 NEW ORDINARY SHARES IN THE
CAPITAL OF GOODLAND GROUP LIMITED (THE "COMPANY")**

RECEIPT OF LISTING AND QUOTATION NOTICE

Unless otherwise defined herein, capitalised terms and references used in this announcement shall bear the meanings ascribed to them in the Company's announcement dated 19 October 2010.

The Board of Directors (the "**Board**") of the Company is pleased to announce that the Company has received the Listing and Quotation Notice (the "**Notice**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 22 October 2010, for the listing and quotation of the Placement Shares, subject to the Company's compliance with the SGX-ST's listing requirements and the Placement Shares being placed out within 7 market days from the date of the Notice.

The Notice is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company, its subsidiaries and their securities.

The Board (including any Director who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

Alvin Tan Chee Tiong
Chief Executive Officer and Group Managing Director

22 October 2010

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 048616, telephone (65) 6229 8088.