

**GOODLAND GROUP LIMITED**

(Company Registration No.: 200405522N)

(Incorporated in the Republic of Singapore on 6 May 2004)

**Placement of 30,000,000 Placement Shares comprising 30,000,000 New Shares at S\$0.20 for each Placement Share, payable in full on application.**

The Board of Directors of Goodland Group Limited (the "Company") is pleased to announce that, as at the close of the Application List at 12.00 noon on 6 October 2009, all 30,000,000 Placement Shares have been validly subscribed for and/or purchased and application monies received for these Placement Shares amounted to S\$6.0 million. There were no invalid applications for the Placement Shares.

The spread of places for the Placement Shares is as follows:-

| Range of Placement Shares applied for ('000) | Number of places <sup>(1)</sup> |
|--|---------------------------------|
| 1 to 9                                       | 251                             |
| 10 to 49                                     | 23                              |
| 50 to 99                                     | 8                               |
| 100 to 499                                   | 32                              |
| 500 to 999                                   | -                               |
| 1,000 and above                              | 7                               |
| Total  | <u>321</u>                      |

Note:

(1) The applications of a placee and his associates (as defined in the Listing Manual (as defined herein)) are aggregated and treated as one single

Pursuant to Rule 428 of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst ("Listing Manual") and to the best of the knowledge and belief of PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the parties specified under Rule 428 of the Listing Manual, the following parties have applied for and have been allotted and/or allocated Placement Shares as follows:-

| Name of Placee                | Nature of Relationship                             | No. of Placement Shares | Circumstances giving rise to the allotment/allocation |
|-------------------------------|--|-------------------------|---|
| Koh Cheng Teck <sup>(1)</sup> | Brother of Koh Chin Kim, a substantial shareholder | 20,000                  | Allotted and/or allocated under the Placement         |
| Koh Cheng Hong <sup>(1)</sup> | Sister of Koh Chin Kim, a substantial shareholder  | 5,000                   | Allotted and/or allocated under the Placement         |

Note:

(1) Koh Cheng Teck and Koh Cheng Hong are siblings. Their applications are aggregated and treated as one single

Save as disclosed above, there are no persons or institutions specified under Rule 428 of the Listing Manual who were allotted and/or allocated the Placement Shares. Should it subsequently come to the attention of the Sponsor that there were such persons or institutions specified under Rule 428 of the Listing Manual who have been allotted and/or allocated the Placement Shares, an appropriate announcement, via SGXNET, will be made before the commencement of trading on 8 October 2009.

To the best of the knowledge and belief of the Sponsor, the following institutions have applied for and have been allotted and/or allocated 5% or more of the Placement Shares:-

| Name of Placee                  | No. of Placement Shares | Circumstances giving rise to the allotment/allocation |
|---------------------------------|-------------------------|---|
| Chan Kim Hoo                    | 2,300,000               | Allotted and/or allocated under the Placement         |
| Chia Ah Tow Mary <sup>(1)</sup> | 2,500,000               | Allotted and/or allocated under the Placement         |
| Ho Yow Ping <sup>(1)</sup>      | 2,500,000               | Allotted and/or allocated under the Placement         |
| Chan Hoe Yin @ Chan Pak Yin     | 2,500,000               | Allotted and/or allocated under the Placement         |
| Low Chin Kwee                   | 5,200,000               | Allotted and/or allocated under the Placement         |
| Khoo Chee Been                  | 5,200,000               | Allotted and/or allocated under the Placement         |

Note:

(1) Ho Yow Ping is the daughter of Chia Ah Tow, Mary. Their applications are aggregated and treated as one single

The Company's shares will commence trading on a "ready" basis at 9.00 a.m. on 8 October 2009.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

This announcement has been prepared by the Company and reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. for compliance with the relevant rules of the SGX-ST. The Company's Sponsor assumes no responsibility for the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mah How Soon, Director, Corporate Finance, PrimePartners Corporate Finance Pte. Ltd. at 1 Raffles Place, #30-03 OUB Centre, Singapore 048616, telephone (65) 6229 8088.

Issued by  
**PRIMEPARTNERS CORPORATE FINANCE PTE. LTD.**

For and on behalf of  
**GOODLAND GROUP LIMITED**  
6 October 2009

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as defined in the offer document of the Company dated 30 September 2009 registered by the SGX-ST acting as an agent on behalf of the Monetary Authority of Singapore.